

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF

In re:	§	
	§	
KIM, HONG JIN	§	Case No. 07-17576
JANG, YOON HEE	§	
	§	
	§	
Debtor(s)	§	

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TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup> \$

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/JOSEPH E. COHEN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1  
 Document Page 3 of 9  
 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Page: 1  
 Exhibit A

Case No: 07-17576 ABG Judge: A. BENJAMIN GOLDGAR  
 Case Name: KIM, HONG JIN  
 JANG, YOON HEE  
 For Period Ending: 01/28/11

Trustee Name: JOSEPH E. COHEN  
 Date Filed (f) or Converted (c): 09/26/07 (f)  
 341(a) Meeting Date: 10/29/07  
 Claims Bar Date: 04/16/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. RESIDENCE	250,000.00	0.00		0.00	0.00
2. REAL ESTATE	110,000.00	0.00		0.00	0.00
3. CHECKING	50.00	0.00		0.00	0.00
4. LIFE INSURANCE	1,778.25	0.00		0.00	0.00
5. VEHICLES	22,000.00	12,000.00		6,992.28	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		6.89	Unknown

TOTALS (Excluding Unknown Values)

\$383,828.25

\$12,000.00

\$6,999.17

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TRUSTEE HAS FILED MOTION FOR TURNOVER OF VEHICLES. TRUSTEE HAS RECOVERED FUNDS FROM SALE OF VEHICLE BY CREDITOR.  
 TRUSTEE TO REVIEW CLAIMS. TRUSTEE PREPARING HIS FINAL REPORT.

Initial Projected Date of Final Report (TFR): 10/30/09

Current Projected Date of Final Report (TFR): 02/28/11

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-17576 -ABG  
Case Name: KIM, HONG JIN  
JANG, YOON HEE  
Taxpayer ID No: \*\*\*\*\*4076  
For Period Ending: 01/28/11

Trustee Name: JOSEPH E. COHEN  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*7112 BofA - Money Market Account

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
08/05/08	5	Mercedes Benz Financial	BALANCE FORWARD				0.00
			Sale of Vehicle by creditor	1129-000	6,992.28		6,992.28
			Sale of Vehicle				
08/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.59		6,992.87
09/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.87		6,993.74
10/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.68		6,994.42
11/28/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.57		6,994.99
12/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.36		6,995.35
01/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.06		6,995.41
02/27/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.05		6,995.46
02/28/09	000301	International Sureties, Ltd. 701 Poydras St. Suite 420 New Orleans, LA 70139	Bond premium	2300-000		5.74	6,989.72
03/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.06		6,989.78
04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.15		6,989.93
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		6,990.11
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,990.28
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		6,990.46
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		6,990.64
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,990.81
10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,990.98
11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		6,991.16
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		6,991.34
01/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		6,991.52
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.16		6,991.68
03/26/10	000302	INTERNATIONAL SURETIES, LTD.	Bond premium	2300-000		8.31	6,983.37
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		6,983.55
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,983.72
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,983.89
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		6,984.07

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-17576 -ABG  
Case Name: KIM, HONG JIN  
JANG, YOON HEE  
Taxpayer ID No: \*\*\*\*\*4076  
For Period Ending: 01/28/11

Trustee Name: JOSEPH E. COHEN  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*7112 BofA - Money Market Account

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,984.24
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		6,984.42
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,984.59
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		6,984.77
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,984.94
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		6,985.12

Account *****7112	Balance Forward	0.00		
	1 Deposits	6,992.28	2 Checks	14.05
	29 Interest Postings	6.89	0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 6,999.17		
			Total	\$ 14.05
	0 Adjustments In	0.00		
	0 Transfers In	0.00		
	Total	\$ 6,999.17		

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-17576		Page 1		Date: January 28, 2011		
Debtor Name: KIM, HONG JIN		Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001 070 7100-00	State Farm Bank c o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$5,270.87	\$0.00	\$5,270.87
000002 070 7100-00	LVNV Funding LLC its successors and assigns as assignee of Citibank Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$159.46	\$0.00	\$159.46
000003 070 7100-00	LVNV Funding LLC its successors and assigns as assignee of Citibank Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$1,584.12	\$0.00	\$1,584.12
000004 070 7100-00	American Express Travel Related Services Co, Inc c o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$4,046.74	\$0.00	\$4,046.74
000005 070 7100-00	FIA CARD SERVICES, NA/BANK OF AMERICA BY AMERICAN INFOSOURCE LP AS ITS AGENT PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$930.75	\$0.00	\$930.75
000006 070 7100-00	Chase Bank USA NA PO BOX 15145 Wilmington, DE 19850-5145	Unsecured		\$1,964.11	\$0.00	\$1,964.11
000007 070 7100-00	Chase Bank USA NA PO BOX 15145 Wilmington, DE 19850-5145	Unsecured		\$7,560.51	\$0.00	\$7,560.51
Case Totals:				\$21,516.56	\$0.00	\$21,516.56

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 07-17576

Case Name: KIM, HONG JIN

JANG, YOON HEE

Trustee Name: JOSEPH E. COHEN

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JOSEPH E. COHEN	\$	\$	\$
Trustee Expenses: JOSEPH E. COHEN	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	State Farm Bank	\$ _____	\$ _____	\$ _____
000002	LVNV Funding LLC as assignee of Citibank	\$ _____	\$ _____	\$ _____
000003	LVNV Funding LLC as assignee of Citibank	\$ _____	\$ _____	\$ _____
000004	American Express Travel Related Services Co, Inc	\$ _____	\$ _____	\$ _____
000005	FIA CARD SERVICES, NA/BANK OF AMERICA	\$ _____	\$ _____	\$ _____
000006	Chase Bank USA NA	\$ _____	\$ _____	\$ _____
000007	Chase Bank USA NA	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:



NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$        have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be        percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE